



West Norfolk
Academies Trust

INVESTMENT POLICY

**Reviewed by: Finance and General
Purposes Committee**

Approved: December 2019

Next review date: December 2021

1. Strategy

1.1 In essence the strategy is:

- Regularly monitor Cash Flow and Current a/c balances to ensure immediate financial commitments can be met (payroll and payments runs) and that the current accounts have adequate balances to meet forthcoming commitments. In practice a working balance of between £200,000 and £300,000 is likely to be maintained in secondary school and £20,000 to £30,000 in Primaries.
- The Trust will avoid any of its current accounts going overdrawn.
- Identify funds surplus to immediate cash requirements and transfer to Lloyds high Interest Deposit Account.
- Periodically (at least annually) review interest rates and compare with other investment opportunities.
- The Trust's current policy is to only invest funds in risk free and immediately accessible deposit accounts.
- Any change in Policy requires the approval of Trustees via the Finance & General Purposes Committee