



West Norfolk  
Academies Trust

# Investment Policy

<b>Approved by:</b>	<b>Finance and General Purposes Committee</b>
<b>Approved:</b>	<b>December 2025</b>
<b>Review by:</b>	<b>December 2026</b>

## Purpose and Scope

To set out the processes by which the Trust can invest funds surplus to day-to-day operational requirements and to ensure that investment risk is properly and prudently managed.

In doing so, Trustees must:

- Act within their charity's power to invest.
- Set investment objectives.
- Set the parameters that deposits need to meet.
- Consider the level of liquid cash required to be held within current accounts.
- Approve the type of products that the Trust can invest in and seek external guidance if required.
- Define processes to manage and make investment decisions.
- Monitor and review investments on a regular basis.

## Responsibility

The Trustees delegate the day-to-day responsibility of Managing and implementing the Investment policy to the Finance and General purposes committee to ensure that investments are managed in accordance with this policy and monitor regularly how the Trust's investments are performing.

## Strategy

In essence the strategy is:

- Regularly monitor cashflow and current account balances to ensure that immediate financial commitments can be met and that current accounts have adequate balances to meet forthcoming commitments.
- In practice a working balance of the equivalent of one month's salaries (or £50,000 whichever is the higher) will be maintained across the schools current and savings accounts balances at all times.
- The Trust will avoid any of its current accounts going overdrawn.
- Identify funds surplus to immediate cash requirements and transfer to a Lloyds high interest Instant access deposit account.
- Periodically (at least annually) review interest rates and compare with other investment opportunities.
- The Trust's current policy is to only invest funds in risk free and immediately accessible deposit accounts.
- The Trust will operate a sweeping facility that maintains a current account balance of £20,000 for secondaries and £10,000 for primaries at all times. All other available funds will be swept across to the Trust savings account daily with only the amount required to cover each day's expenditure being swept back to the current accounts daily.
- Any change in policy requires the approval of Trustees via the Finance and General purposes committee.